

# Risk Assessment Breakout 2011 - Quiz

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Name/Firm: \_\_\_\_\_

Email: \_\_\_\_\_

Phone: \_\_\_\_\_

Your roll (risk mgr, estimator, scheduler, program mgr, etc.) \_\_\_\_\_

Please answer the questions below. These questions will be used to evaluate PMOC understanding of the FTA Risk Review process.

We'll pick these up at the end of the workshop.

1. As regards the FTA risk review, please explain the relationship among the FTA, the PMOC, and the Grantee.

2. What are the major sources for identification of risks in the risk review?

3. Please indicate the important elements of a risk register?

4. How is the risk register used in establishing the Beta factors in the risk workbook?

5. How is cost contingency established in OP40? How is schedule contingency established in OP40? What tool is used to ensure that contingency is properly managed throughout the project?

6. What are the categories, in priority order, of mitigation?

7. What are the recommended activities for the first meeting with the Grantee in preparation of the risk review?

8. At what point is the information from the OP40 report shared with the Grantee?